

**AIADA SUPPORTS PRESIDENTIAL TPA  
The Bipartisan Congressional Trade Priorities  
and Accountability Act of 2015 (TPA-2015)**

***BACKGROUND***

Trade Promotion Authority (TPA), also known as fast track negotiating authority, is essential for successful trade agreements. For the first time in over 12 years Congress has introduced *The Bipartisan Congressional Trade Priorities and Accountability Act (TPA-2015)*. President Obama, in his State of the Union Address in January, requested TPA by saying he is "asking both parties to give me trade promotion authority to protect American workers, with strong new trade deals from Asia to Europe that aren't just free, but fair."

Open trade and investment policies play a crucial role in allowing international nameplate dealers, many of whom operate second and third generation family businesses, to compete on a level playing field in cities and towns across the U.S. These policies provide consumers with competitive pricing and service on some of the most popular vehicles on American roads today. TPA-2015 gives the Administration the authority to negotiate trade agreements in good faith and ensures that Americans are not left behind as countries form strategic trade partnerships.

***POSITION***

AIADA is dedicated to promoting and preserving free and open markets worldwide. AIADA has cooperated with both Republican and Democratic leaders to pursue the goal of liberalized trade, whether it is in opposing legislation that negatively impacts auto trade directly or in supporting the general principle of free international trade. The United States cannot afford to stand aside as foreign governments rewrite the rules of international trade and American companies are placed at a competitive disadvantage in market after market. AIADA **SUPPORTS** efforts to pass Trade Promotion Authority-2015.

***MORE ABOUT THE ISSUE***

- TPA ensures Congressional input on trade negotiations by defining the principal negotiating objectives that new agreements must pursue. It also protects Congress' oversight authority by mandating specific and extensive accountability and transparency measures with the Executive Branch before, during and after trade negotiations.
- America drives the world economy, but outside our borders are markets that represent 80% of the world's purchasing power, 92% of its economic growth, and 95% of its consumers.
- According to the WTO, 379 bilateral or plurilateral FTAs are in force around the globe today, but the United States has FTAs with just 20 countries. There are more than 100 FTAs currently under negotiation among our trading partners.

***THE ECONOMIC IMPACT OF INTERNATIONAL AUTOMAKERS AND AUTODEALERS***

- International nameplate automobile dealers are selling more vehicles across the U.S. than ever before, employing more than 500,000 Americans at nearly 10,000 dealership franchises across the country with a total combined average payroll of \$25 billion.
- International automakers exported nearly 900,000 American-made vehicles to more than 72 countries around the globe from the U.S. last year.
- International automakers have invested more than \$72 billion into 425 facilities and offices, with 33 manufacturing plants and 59 research and development centers located across the country with 123,000 direct employees with a payroll of \$9.3 billion.
- To learn more about the growing economic impact of international auto industry visit <http://www.aiada.org/our-impact>