

**AIADA SUPPORTS PRESIDENTIAL TPA
S. 995, The Bipartisan Congressional Trade Priorities and
Accountability Act of 2015 (TPA-2015)**

BACKGROUND

Trade Promotion Authority (TPA), also known as fast track negotiating authority, is essential for successful trade agreements. TPA can only be granted by Congress and requires a vote in both chambers. TPA gives the President the authority to negotiate trade agreements and submit them to Congress for an up or down vote, without amendments or filibuster. Now, for the first time in over 12 years Congress has introduced bipartisan Trade Promotion Authority legislation, S. 995. Open trade and investment policies play a crucial role in allowing international nameplate dealers, many of whom operate second and third generation family businesses, to compete on a level playing field in cities and towns across the U.S. These policies provide consumers with competitive pricing and service on some of the most popular vehicles on American roads today. TPA gives the Administration the authority to negotiate trade agreements in good faith and ensures that Americans are not left behind as countries form strategic trade partnerships. President Obama, in his State of the Union Address in January, requested TPA by saying he is "asking both parties to give me trade promotion authority to protect American workers, with strong new trade deals from Asia to Europe that aren't just free, but fair."

POSITION

AIADA is dedicated to promoting and preserving free and open markets worldwide. AIADA has cooperated with both Republican and Democratic leaders to pursue the goal of liberalized trade, whether it is in opposing legislation that negatively impacts auto trade directly or in supporting the general principle of free international trade. AIADA support efforts to pass TPA for President Obama.

MORE ABOUT THE ISSUE

- TPA ensures Congressional input on trade negotiations by defining the principal negotiating objectives that new agreements must pursue. It also protects Congress' oversight authority by mandating specific and extensive consultations with the Executive Branch before, during and after trade negotiations.
- America drives the world economy, but outside our borders are markets that represent 80% of the world's purchasing power, 92% of its economic growth, and 95% of its consumers.
- International Monetary Fund forecasts indicate that nearly 87 percent of world growth over the next 5 years will take place outside of the United States.

THE ECONOMIC IMPACT OF INTERNATIONAL AUTOMAKERS AND AUTODEALERS

- International nameplate automobile dealers are selling more vehicles across the U.S. than ever before, employing more than 500,000 Americans at nearly 10,000 dealership franchises across the country with a total combined average payroll of \$4.8 billion.
- International automakers exported nearly 800,000 American-made vehicles to more than 60 countries around the globe from the U.S. last year.
- International automakers have invested more than \$64 billion into 380 facilities and offices, with 32 manufacturing plants and 56 research and development centers located across the country with more than \$9 billion in direct U.S. payroll.